



Are you MONEY SMART??? Take the quiz to see if your score is tops.... Or not...

**65-75 POINTS- MONEY GURU-** You are smart and practical with your funds. You think ahead and are willing to sacrifice now for something even better down the road.

**45-65 POINTS- MONEY PRO-** You generally use money wisely, but you also take a few breaks and let yourself indulge in a “want” here and there.

**20-45 POINTS- MONEY AMATEUR-** You have some lessons to learn. It’s easy for you to act on a whim and spend money on things that really don’t mean that much to you in the long run. Slow down. Set some goals for yourself. **SAVE!**

**0-20 POINTS- MONEY PeeWee-** Oh boy! You have some work to do. But you can learn and once you do, you **WILL** feel better about life. Go to [www.money-management-works.com](http://www.money-management-works.com) for some ideas on taking control of you money.



- 1) You find THE video game you have been wanting for weeks AND it’s on sale!! You have \$100 and the game costs \$75. You have a choice to make. What will it be?
  - a) You decide to buy a basketball instead. You’ve wanted a new one and they are only \$10.
  - b) You go ahead and buy the video game. After all, you have saved for it and it’s a great deal.

- c) You walk out empty-handed. As boring as it seems, you know that college is expensive, and you'll be there before you know it.



- 2) It's time for the Homecoming Dance. You have a date and you are ready to impress. Hmmmmm... what to do for the date?
- a) Go hiking and pack a picnic. It's free and as long as no one twists an ankle, it should be fun.
  - b) Dinner at a nice restaurant. And the limo would add a nice touch. Ka-ching! \$150 and one impressed date!
  - c) Let's do the Olive Garden! Not too expensive and pretty nice, too! Plan on \$30 and lots of complimentary breadsticks.



- 3) You get to open your own savings and checking account. You've saved up \$1,000 and it's really time to put that money in the bank. Where should it go?
- a) Put half into savings to get the 2% interest. Put the other half into checking, and definitely get the debit card for easy access to cash.
  - b) Just stick it all into a 12-month CD. Sure it will be totally locked up for a year, but you'll get 5% interest!
  - c) Put it all into checking! The interest rates are so low that they really won't get you much anyhow. Besides, you need to be able to get to that money for emergencies.



- 4) Summer is ending and school is about to start. You can't wait to go to school looking your best. You have a \$200 budget for clothes. You
- a) Get to a super trendy store. You know that you can get a pair of jeans and 2 shirts that will look **TOTALLY** great on you. And when you look great, you feel great.
  - b) Head over to Wal-Mart. You covertly scour the clearance rack and score 2 jeans and 2 shirts for \$50. You head to a trendy store and get some other clothes from the clearance section, too. In all, you get 5 new outfits and shoes. Who cares about brand names.
  - c) You have all sorts of leftovers from last year that still fit. Maybe you can raid your best friends wardrobe here and there. Put that \$200 aside for eating out for lunch!



- 5) It's your birthday! Your grandparents give you \$100. This is great! You...
- a) add it to your savings account. The practicality of it all makes you feel so good.
  - b) buy some itunes credits and some shoes. You've been needing the shoes and music makes you happy.
  - c) pay for an upcoming sports camp you wanted to go to. You figure mom and dad could use a break from your money spending.

All right. How did you do? Let's see.

1.
  - a. Not a bad choice. You didn't buy the game that you will likely be bored with in a few weeks, and you got something that will get you active and in shape. 10 POINTS
  - b. You did have the money for the game, but you didn't really NEED it. Chances are, that gaming system will be outdated within a year and your friend has that game anyhow. 0 POINTS
  - c. What self-control you have! It's hard to leave a store with NOTHING. And it's hard to walk away from a SALE, but when you do, you will likely never miss what you didn't buy. 15 POINTS
  
2.
  - a. Good idea. This shows creativity and practicality. Creative dates often mean more than expensive dates. And what are the odds that this person is your soul mate? Save the \$\$ for them. 15 POINTS
  - b. You're date will probably be impressed, but your wallet won't. 0 POINTS
  - c. Not bad. Sometimes a nice dinner is a fun twist and sometimes hiking isn't going to cut it. Finding a middle ground was a good plan. 10 POINTS
  
3.
  - a. OK. You left you options open, and although the interest rate is pitiful, at least you'll get a little. 5 POINTS
  - b. WOW. Talk about looking at the long-term! Good for you. You can put let go of what you want NOW in order to reach a goal LATER. 15 POINTS
  - c. Come on. Are you really going to need all that money so soon? And if it's easy to get to, that will just increase your chances of spending it on something that doesn't REALLY matter. 0 POINTS

4.

- a. Oh boy! It is nice to have that perfect outfit and you will feel really good in it... every single day of the week. 0 POINTS
- b. Way to shop around! There are good deals to be found and it's worth the hunt. You can look great in clothes that didn't cost a fortune. You can even spice things up with your own personality. You are great for WHO you are, not WHAT you wear. 15 POINTS
- c. This would have been good, only now you have hardly any clothes AND you will spend that money on fast food. If you really think you have enough of a wardrobe then get that money in the bank where it won't go to the "Golden Arches." 5 POINTS

5.

- a. You amaze me! Way to invest in your future!! It will pay off in the long run. 15 POINTS
- b. Not bad. Sometimes it is fun to spend something just because. Yeah, it's "stuff" that you will get sick of one day, but it was fun for a while. 5 POINTS
- c. Great idea! Your parents will really appreciate this. They will probably think you are so responsible that they will let you stay out later from now on! Plus, you'll get better at that sport and get into shape. 10 POINTS